

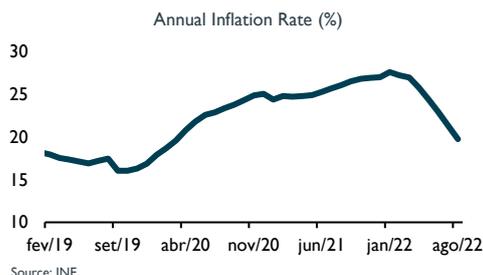
Macroeconomic Context

The high levels of inflation in the main world economies continue to occupy a prominent position among the constraints experienced by the world economy.

Inflation reached peaks of almost 4 decades in the USA, United Kingdom and the European Union, which has led central banks to adopt contractionary monetary policy measures, such as interest rate increases, to reverse the inflation rate trend and bring it to levels more in line with the 2% targets set by central banks.

Inflation

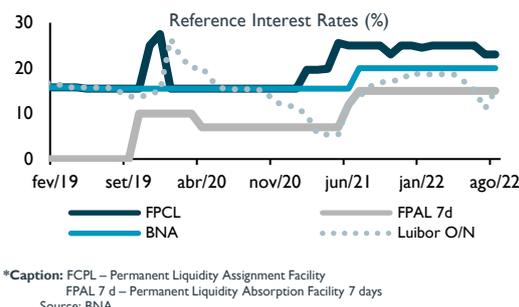
The year-on-year inflation rate reached 19.78% in August, which represents the lowest level since April 2020. The downward trend has prevailed since the year began.



Monetary Policy and Market

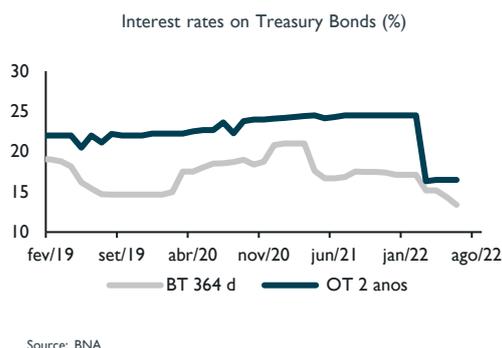
The BNA reduced the interest rate on the liquidity-providing facility, from 25% to 23%, and the coefficient on mandatory reserves from 19% to 17%.

The BNA's decision was based on the deceleration of inflation in the economy. Therefore, for the coming months, it is expected that there will be generalized decreases in interest rates in the economy, in line with the adjustments of the reference interest rates.



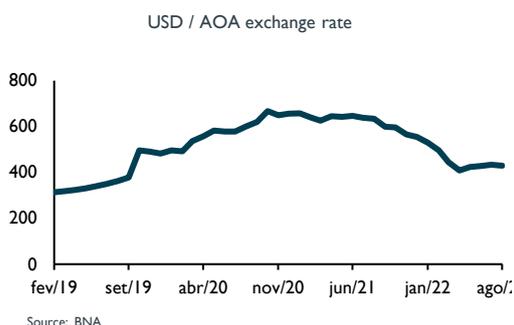
Capital Market

In August, on the secondary market, the average yields on treasury bonds (BT 364 days and OT-NR) with a maturity of 1 year or more were between 14.95% and 14.77%, having shown a slight increase compared to the previous month, when it stood between 14.44% and 14.20%.



Foreign Exchange Market

The exchange rate has shown a stable evolution in recent months. The exchange rate stood at USD/AOA 429.4 and US/AOA 429.7 at the end of August, compared to USD/AOA 433.3 and EUR/AOA 440.3 recorded at the end of July.

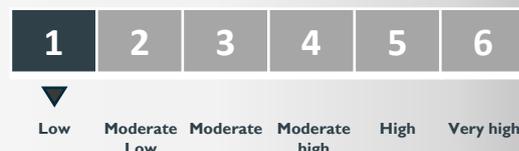


Investment Objective

The Fund will seek to provide its participants with an investment with low volatility and a level of potential return that is stable and above the alternatives offered by traditional banking applications, through the majority investment in money market securities and term deposits with a residual maturity of less than 12 months.

Risk

Synthetic Indicator of Risk and Compensation



Investor Profile

Being low risk, the Fund is suitable for clients with a conservative risk profile who are looking for a higher return than the traditional term deposit, and with greater flexibility to mobilize resources, since it is an open fund and with a structure of highly liquid Fund assets.

Fund Features

Fund Class: Short Term

Type of Fund: Open Mutual Fund

Start of Activity: Jun-16

Assets under Management (31/08/2022): AOA 8 029,12 Millions

Currency: Kwana: (AOA)

Notice of Redemption: Available on 5th business day after order

Minimum Initial Subscription: AOA 250.000

Management Commission: 1,25%

Depositary Fee: 0,20%

Subscription Fee: 0,5%

Redemption Fee: up to 1% (varies by investment period in the Fund)

Income Policy: Capitalization

Taxation: The subscriber is exempt from any taxation on capital gains obtained on his investment (Tax System of Funds).

Trading Entity: Banco Millennium Atlântico

Managing Entity: SG Hemera Capital Partners - SGOIC

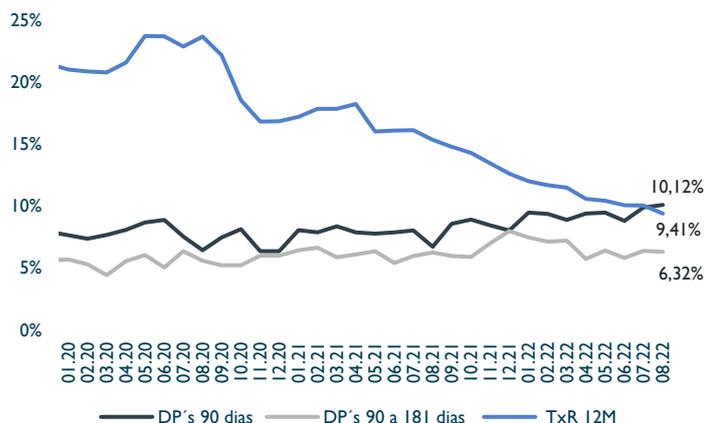
Fund Auditor: KPMG & Associados – Sociedade de Revisores Oficiais de Contas, S.A.

Monthly Fund Performance

During the month of August, the Atlântico Liquidez Fund maintained its diversification strategy in different types of savings financial instruments, thus presenting an annualized rate of return of the month of 0,53% and 6,42%. This variation is due to the movement in the portfolio, for assets with higher profitability, acquired in the secondary market, as well as exchange rate depreciation in the assets indexed in the Fund's portfolio.

	August (effective)	August (annualized)	TxR 12M
Performance	0,53%	6,42%	9,41%

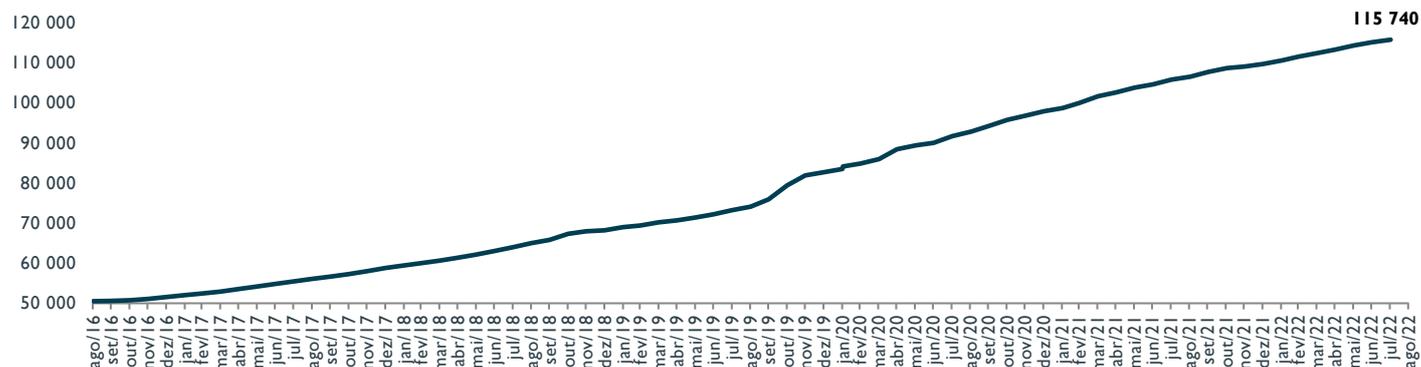
Profitability and Benchmark



Portfolio Composition



Evolution of the Value of Shares (AOA)



The published returns represent past data and do not constitute a guarantee of future returns. The disclosed returns would only be obtained if the investment was made and maintained throughout the reference period. For the purpose of calculating profitability, subscription, redemption and transfer fees, when applicable, are not taken into account, being net of all other fees and charges. The Synthetic Indicator of Risk and Compensation measures the risk of price variation of the Fund's units, based on the volatility verified in the last 5 years and classifies the risk level of the Fund between 1 (minimum risk) and 6 (maximum risk). A lower risk potentially implies a lower remuneration, and a higher risk potentially implies a higher remuneration. Investment in funds may imply the loss of invested capital if the fund is not guaranteed capital. Benchmark - the criteria used are the average rate on time deposits up to 90 days and between 90 and 181 days (effective rate, net of tax - IAC), available for consultation at the National Bank of Angola. The TxR YTD (Year to Date) is the rate of return (annualized) calculated from the first day of the annual calendar until the moment to which it refers; the TxR 12M is the Fund's rate of return over the past 12 months (exempt from taxation, as defined in the UCI Tax Regime). This information does not dispense with reading the simplified and complete Prospectus, available at www.hemeracapitalpartners.com, and on the respective distributor websites (Banco Millennium Atlântico), before making the investment decision. For any additional information, contact us at the telephone number (+244) 222 711 643, from Monday to Friday from 9:00 am to 6:00 pm. Fund managed by SG Hemera Capital Partners - SGOIC, S.A., registered with CMC as Management Company of Collective Investment Organizations authorized under n° 002 / SGOIC / CMC / 07-2019